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*A poor week, but the glass is half full...*

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**Current Outlook – Cautiously Bullish**

WinningStocks.com remains cautiously bullish on the current market. There are many threats to the health of the market including the world oil markets, geopolitical issues, and the coming earnings season however money can be made, as this is a stock pickers market.

**Looking Back**

All things considered, investors and traders had a relatively good week, not because the market went up – it didn't, but the action was not a complete rout. Oil prices surged all week and the weekly economic data would at best be considered uninspiring, but by the close on Friday all three major averages kept losses of under 1.5 %. The week started off in good form as all of the averages posted modest gains. A rally in the telecom sector gave a boost to the major indices. Some divergence took place on Tuesday with the Nasdaq gaining 3.1 points while the Dow gave back 38 points. Wednesday turned to be the best day of the week for the indices. The Dow managed a 0.6% gain while the S&P tacked on 0.4% and the Nasdaq added 0.8%. There was no specific news to explain the gains, only to say that investors were bargain hunting. Thursday saw those gains evaporate and then some. All three indices gave back more than 1%. The culprits once again were a strong oil market and weakness in the drug and bio-tech sectors. Another mediocre jobs report and the realization that oil is not dropping below \$50.00 per barrel anytime soon drove the markets down on Friday. The Nasdaq was the hardest hit, shedding 1.5% while the S&P and Dow gave back 0.8% and 0.7% respectively. All in all the action could have, and perhaps some bears would argue that it should have, been a lot worse for the markets.

	Weekly	Week's	% Chge	YTD
Index	Close	Change	for Week	Change
Nasdaq	1,919.97	-22.23	-1.14%	-4.16%
S&P 500	1,122.14	-9.36	-0.83%	+0.92%
DJIA	10,055.20	-137.45	-1.35%	-3.81%

**Looking Forward**

Make no mistake; these are trying times for investors. Oil prices continue to block any meaningful upward moves in stocks. Also, the Presidential election continues to weigh on investor sentiment. The resilience is however what is key here. Other than the fact that we are not in a recession, its tough to make a bullish argument for stocks, and when that is the case investors have to rely on what the markets are signaling. All three of the major averages are finding support at their respective 200-day moving average. Also, Friday was a horrendous day for the indices, yet new 52 week highs were 187 versus 62 new lows. Our take is the market is simply in a holding pattern until there is some let up in the bad news, both in the geopolitical areas and the oil patch. The market will break and, in our opinion, it will break to the upside. Based on the aforementioned high-low ratio, WinningStocks.com believes that the current market is for stock pickers - and careful ones at that. Identify solid growth stocks and have no hesitation to implement stop-loss orders.

